

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

SOHEILA RAHBARI, derivatively on behalf of
Nominal Defendant NexCen Brands, Inc.

Plaintiff,

v.

DAVID OROS, ROBERT W. D'LOREN, JAMES
T. BRADY, PAUL CAINE, JACK B. DUNN IV,
EDWARD J. MATHIAS, JACK ROVNER,
GEORGE STAMAS and MARVIN TRAUB

Defendants,

and

NEXCEN BRANDS, INC.,

Nominal Defendant.

Civil Action No. 1:08-cv-05843-NRB

RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, Defendant NexCen Brands, Inc., by its undersigned counsel, respectfully submits the following disclosure statement:

NexCen Brands, Inc. does not have a parent corporation. As of August 7, 2008, there is no publicly held corporation that owns more than 10% of NexCen Brands, Inc.'s stock.

Respectfully submitted,

/s/ Lori A. Martin

Lori A. Martin (LM 7125)

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